

NATIONAL ELECTRIFICATION ADMINISTRATION
Report on the Status of Income Authorized by Law to be Deposited Outside the National Treasury
For the period ending December 31, 2021

		2021
Revenue		
Service Income	PHP	51,007,230.86
Interest Income on Loans		546,355,095.37
Total Revenue		597,362,326.23
Current Operating Expenses		
Personal Services		
<i>Salaries and Wages</i>		
Salaries and Wages - Regular		
<i>Other Compensation</i>		(171,219,087.31)
Personnel Economic Relief Allowance (PERA)	(7,229,689.29)	
Representation Allowance (RA)	(3,614,250.00)	
Transportation Allowance (TA)	(3,487,250.00)	
Clothing/Uniform Allowance	(1,858,000.00)	
Productivity Incentive Allowance	(42,837,109.16)	
Other Bonuses and Allowances	(40,000.00)	
Honoraria	(2,308,000.00)	
Hazard Pay	(1,284,000.00)	
Longevity Pay	(45,000.00)	
Overtime and Night Pay	(415,769.56)	
Cash Gift	(1,554,000.00)	
Year End Bonus	(15,094,271.10)	(79,767,339.11)
<i>Personnel Benefits Contributions</i>		
Life and Retirement Insurance Contributions	(19,338,096.42)	
PAG-IBIG Contributions	(358,900.00)	
PHILHEALTH Contributions	(2,075,180.66)	
ECC Contributions	(347,200.00)	(22,119,377.08)
<i>Other Personnel Benefits</i>		
Terminal Leave Benefits	(23,313,370.41)	
Other Personnel Benefits	(7,310,416.64)	(30,623,787.05)
Maintenance and Operating Expenses		
Travelling Expenses		(14,188,731.12)
Training and Scholarship Expenses		(7,327,472.98)
Supplies and Material Expenses		(5,974,850.57)
Utility Expenses		(5,781,024.10)
Communication Expenses		(4,775,578.95)
Membership Dues and Contributions to Organizations		(44,000.00)
Advertising Expenses		(93,032.00)
Printing and Binding Expenses		(296,850.00)
Rent Expenses		(308,378.12)
Representation Expenses		(33,076.40)
Subscriptions Expenses		(5,894,432.57)
Professional Services		(43,001,931.60)
Repair and Maintenance		(4,662,086.04)
Confidential, Intelligence, Extraordinary and Misc Expenses		(144,449.62)
Taxes, Insurance Premiums and Other Fees		(4,494,016.91)
Other Maintenance and Operating Expenses		(2,179,482.35)
Financial Expenses		
Bank Charges		(19,699.99)
Interest Expenses		(8,720,264.45)
Non-Cash Expenses		
Bad Debts		(4,659,701.40)
Depreciation		(14,175,915.03)
Total Current Operating Expenses		(430,504,564.75)
Surplus from Current Operation		166,857,761.48
Gain/(Loss) on Foreign Exchange		-
Other Income		
Interest Income on Bank Deposits		12,384,073.66
Miscellaneous Income		15,772,198.16
Surplus before Tax		195,014,033.30


Income Tax Expense		(58,155,913.00)
Surplus after Tax		136,858,120.30
Net Assistance/Subsidy		
Subsidy Income from National Government	778,754,169.00	
Subsidy to NGOs/POs	(1,401,795,529.53)	(623,041,360.53)
Net Surplus(Deficit) for the Period		PHP (486,183,240.23)

Note: Result of operations for CY 2021 is a positive margin of P195,014,033.30. The Net Deficit for the Period is the net effect of Subsidy Income from National Government (SING) amounting to PhP778,754,169.00 less Subsidy to NGOs/POs representing Liquidation of Subsidy Releases totaling PhP1,401,795,529.53 treated as expense in NEA's books of accounts or a Net Assistance/Subsidy amounting to (PhP623,041,360.53).


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